

Press information
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Opus acquires J&B Maskinteknik AB in Sweden

Opus Prodox AB (publ) has acquired 100% of the shares in the service company J&B Maskinteknik AB in Alingsås, Sweden. The deal strengthens Opus position on the Swedish market and is part of a strategic plan to become stronger on the Swedish market in Sweden. J&B Maskinteknik had 2006/2007 a turnover of approximately 9 MSEK and the profit before tax was 1.5 MSEK which equals to a profit margin exceeding 16%. Opus is paying 4 MSEK in cash for the shares from existing cash funds. The acquisition will have a positive effect on the profit per Opus share already this year.

J&B Maskinteknik is one of market leading companies in service & calibration of equipment for vehicle inspection and workshops. J&B Maskinteknik has eight employees and is covering all Sweden. J&B Maskinteknik is accredited by SWEDAC to perform calibration of all the most used equipment brands in the business, including EWJ and Opus test equipment.

“The acquisition of J&B Maskinteknik enables us to increase our service level to our customers, such as Bilprovningen (Swedish Vehicle Inspection), Bilmateriel, Volvo and other customers which is very important in order to be the customers’ first choice. In addition, we strengthen our position to be able to increase our market share in Sweden. J&B Maskinteknik is a well- managed and profitable company with great potential”, says Opus Managing Director Magnus Greko.

“We had interest from several potential buyers, but the deal with Opus will enable J&B Maskinteknik to grow which is important for the future. Opus and EWJ have been partners with J&B Maskinteknik for a long time which ensures that the cooperation will work out fine, also in the future” says the two founders of J&B Maskinteknik Jan Johansson and Ulf Brandin, who will both continue to manage the business.

This press info is also available in Swedish at www.opus.se

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Opus in Brief:

The business idea of Opus Group is to develop, produce and sell products within Automotive Test Equipment, Fleet Management and Wireless Vehicle Inspection for the global market. The products include emission analyzers, diagnostic equipment, brake testers, wheel alignment, electronic driver log systems, Fleet Management systems and systems for Remote OBD. The group is selling in more than 50 countries all over the world. The Opus share is listed on First North (Stockholm Stock Exchange) under the ticker OPUS. The group currently employs 55 persons. The turnover 2006 was 37 MSEK with a continued annual growth rate of 30-50%.