

Opus Concentrates its European Operations

Opus Prodox AB (publ) today announces that it is initiating a profitability program for the Group's European operations. The organizational changes are made to further improve the Group's profitability and lead the Group towards its financial targets. The program is expected to have a positive impact on Opus earnings per share starting end of 2009.

The management in Opus has together with the company's board developed a profitability program for the Group's European operations. The program is carried out to take advantage of cost synergies between the businesses and take the Group towards its financial target of an average EBITDA margin exceeding 20 percent.

The plan will be implemented immediately and briefly includes:

- The Group's operations in Denmark, will be moved to the head office in Mölndal, Sweden, where Opus already has vacant office and production space to accommodate the Danish operations. Significant economies of scale are expected to be realized when the activities are merged. The only remaining operations in Denmark will be sales and service to the local market, either through external partners or through a subsidiary.
- Further manufacturing of products will be moved to the Group's factory in China and other low cost countries to further improve the gross margins in selected product ranges.
- Service activities in the Swedish market will be integrated to exploit identified economies of scale.

The profitability program is expected to reduce the total cost base in the European operations by approximately 10-15 percent compared to 2008 year's level. The relocation of the Danish operations to Sweden starts immediately and it is management's intention that this shall be completed by August 1, 2009. Work with the other parts of the program will take place continuously during the year.

"This profitability program is a natural step following the acquisitions we have completed in Europe during the last two years. We shall now realize the synergies which have been identified. We are convinced that this program will create value for both our customers, employees and shareholders", says Magnus Greko, President and CEO. "Our intention is to move the Danish business during the summer to prevent any potential impact on this year's sales, with the intention that the Danish operations are to begin running in full speed from the head office in Mölndal as of August 1 this year".

This press info is available in Swedish at www.opus.se

For additional information, please contact

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The Opus Group is in the business of developing, producing and selling products and services within Automotive Test Equipment, Vehicle Inspection Systems and Fleet Management for the global market. The products include emission analyzers, diagnostic equipment, and automatic test lines. Services include management of mandatory vehicle inspection programs. The Group sells its products and services in more than 50 countries all over the world and currently employs around 170 persons. The turnover for 2008 was SEK 175 million pro forma (including acquisitions). Opus' share is listed on First North (Stockholm Stock Exchange) under the ticker OPUS.