



Press release - January 12, 2018

Opus wins new concession in Chile

Opus has won a public tender and signed an 8-year vehicle inspection concession in Valparaíso, Chile.

Opus' Vehicle Inspection division has signed a new contract with El Ministerio de Transportes y Telecomunicaciones in Chile, to design, build and operate one of its vehicle safety inspection programs in the region of Valparaíso, using the most advanced technologies and efficient management practices.

The program includes two stations; one in Viña del Mar serving light-duty vehicles, and one in Casablanca serving both heavy- and light-duty vehicles. It is expected to generate approximately USD 1 million in annual revenues.

"This will be our fourth vehicle inspection program operating in Chile, and we look forward to building a long-term partnership with the region of Valparaíso. We expect to start the program in Q4 2018", said Alfredo R. Granai, President, Latin America.

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About Opus

Opus is a technology-driven growth company in the vehicle inspection and intelligent vehicle support markets. The company has a strong focus on customer service and innovative technology within emission and safety testing and intelligent vehicle support. Opus had approximately SEK 1.7 billion in revenues in 2016 with strong operating cash flow and good operating profitability. Opus' plan is to reach USD 400 million in revenues and USD 100 million in EBITDA by 2021. The majority of the growth is estimated to come from the international expansion of the vehicle inspection business, with a primary focus on the Latin American and Asian markets, and the expansion of the intelligent vehicle support business. With approximately 2,000 employees, Opus is headquartered in Gothenburg, Sweden. Opus has 30 regional offices, 20 of which are in the United States and the others in Sweden, Argentina, Chile, Mexico, Peru, Pakistan, United Kingdom, Germany and Australia. Opus has production facilities in the U.S. in Hartford, Ann Arbor and Tucson. The Opus share is listed on Nasdaq Stockholm.

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